



OSSTF Provincial Teacher Long Term Disability (LTD) Plan Coverage Termination Provisions

You may qualify to cancel your LTD coverage if you meet any **one** of the following criteria as set out by your plan.

Scenario 1: 60% unreduced service pension	Scenario 2: Upcoming Retirement	Scenario 3: Age 65
<p>You are eligible for a 60% unreduced service pension now.</p> <p style="text-align: center;">OR</p> <p>You are eligible for a 60% unreduced service pension within the later of the next 110 working days or expiration of sick leave and in no event more than 24 months.</p>	<p>Your board approved retirement date is within the next 110 working days.</p>	<p>You have reached the end of the month in which you turned age 65.</p> <p style="text-align: center;">OR</p> <p>You will reach the end of the month in which you turn age 65, within the later of the next 110 working days or expiration of sick leave and in no event more than 24 months.</p>

Note for Scenario 1:

What is an unreduced pension?

Your retirement pension is calculated without a reduction or penalty.

To qualify for an **unreduced pension** under the Ontario Teachers' Pension Plan (OTPP), you must have the "85 factor" (age + qualifying service = 85).

To qualify for a **60% unreduced pension**, you must have 30 years of **credited** service **and** meet the above "unreduced pension" criteria.

Note for Scenario 2:

IMPORTANT information to consider BEFORE terminating your LTD coverage due to your upcoming retirement. If you maintain your LTD coverage:

- You are still eligible for coverage under the OSSTF Teacher Provincial LTD Plan up to the date of your retirement. You are not required to cancel your coverage simply because you have notified your board of your intention to retire.
- If you became disabled prior to your date of retirement, you are eligible to submit an LTD claim. If approved, LTD benefits would be payable until either you recover, you become eligible for a 60% unreduced service pension, **or** you reach the end of the month you attain age 65 (as long as you are not receiving OTPP pension benefits).

If you terminate your LTD in Scenario 2 and become disabled before retirement, you WILL NOT be eligible for LTD.



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Termination of LTD Contributions:

Scenario 1 and Scenario 3:

- If your termination effective date is retroactive, your overpaid LTD contribution deductions will be refunded; limited to the current school year and one school year prior.

Scenario 2:

- If your application is received **by** the 15th of the month, coverage will be terminated effective on the 1st day of the following month.
- If your application is received **after** the 15th of the month, coverage will be terminated effective the 1st day of the second following month.
- Please note: Termination from the LTD plan will not be made retroactively.

How to complete the Application for Long Term Disability (LTD) Coverage Termination

If you meet **one** of the above scenarios, you can apply to terminate your LTD coverage and discontinue your LTD contribution deductions. Please complete and submit an Application for Long Term Disability Coverage Termination form including the supporting documentation required in order to process your request.

If you are exiting the plan based on a 60% unreduced service pension, the following documents are required to accompany your application form:

1. The first page of your OTPP Annual Pension Statement confirming when you were or will be eligible for an unreduced pension – see example on page 3.
2. The first page of your Current OTPP Service Record – see example on page 4.
3. If you have already submitted your retirement to OTPP you will need to include your Retirement Statement – see example on page 5.

You can obtain these documents by logging into the Ontario Teacher's Pension Plan (OTPP) [Members Login Page](#).

If you need assistance, please reach out to OTPP directly.

Online via www.otpp.com/members/my/

Email at inquiry@otpp.com

Call 1-800-668-0105

Questions and where to send LTD Termination Application to:

The OSSTF Provincial Teacher LTD plan is sponsored by OSSTF. Please direct your questions to your local OSSTF district office. To ensure LTD contribution deductions are discontinued by a desired date, please submit your completed form with the necessary documentation as soon as possible to:

OSSTF District TBU contact name and contact details

Rav – rav@osstfd20.com <ENTER INFO>



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Sample OTTP Annual Pension Statement

In the example below, you will see on the right side highlighted in blue, the earliest unreduced service pension date was January 1, 2022.



Name /Address

STATEMENT OF PENSION BENEFITS

Here's an overview of what you've accumulated toward your pension to the end of the [redacted] school year.

Key information

For the [redacted] school year:

Pensionable earnings	\$102,291
Credit (years)	1.0000
Annualized salary	\$102,291
Qualifying service (years)	1.0000

Since you joined the plan:

Average of your best five-years' salary	\$100,635
Credit (years)	28.8464

Qualifying factor: 84.4212

Your age plus qualifying service determines your qualifying factor. You're eligible for an unreduced retirement pension at your 85 factor or age 65.

Account number: #####

To learn more about your pension plan, visit: www.otpp.com

This section provides your unreduced service pension date of Jan 1, 2022. If the statement indicates you already qualify, please provide a prior years' statement that includes the rate

Jan. 1, 2022
 Earliest unreduced pension start date, assuming you keep working (85 factor)

\$58,600
 Annual gross pension



Sample OTPP Service Record

Please provide a copy of the first page of this statement.

1/29/22, 10:02 AM

Service Record - Ontario Teachers' Pension Plan



5650 Yonge Street
Toronto, Ontario, Canada
M2M 4H5

tel: 416-226-2700 or 1 800-668-0105
fax: 416-730-7807 or 1 800-949-8208
www.otpp.com

Member Name (Pension Number)

Service Record

Summary (as of January 29, 2022)

Total credit in years:	30.0387
Total qualifying years:	32.0876
Age:	56.3205
Qualifying factor:	88.4081

Unreduced Pension (85 Factor)

An **unreduced** pension means that your retirement pension is calculated without a reduction penalty. You qualify for an unreduced pension once your age and qualifying years equal 85.

60% Pension

A 60% pension means having 30 credited years of service which is the actual number of years, months, and days you have worked and contributed to the plan.

Service details

Year	Type of credit	Qualifying years	Annualized earnings (\$)	Credit (years)	Pensionable earnings (\$)
2021/2022	Employment	0.5876	not avail. ¹	0.5103	53,530.64
2020/2021	Employment	1.0000	109,459.99	1.0000	109,459.99
2019/2020	Employment	1.0000	108,353.94	1.0000	106,141.51 ³



Sample Retirement Statement

This statement would only be required if you already submitted your retirement to OTPP.



5650 Yonge Street
 Toronto, Ontario, Canada
 M2M 4H5
 tel: 416-226-2700 or 1 800-668-0105
 fax: 416-730-7807 or 1 800-949-8208
 www.otpp.com

Retirement Statement

Plan registration number: <#####>

Pension calculation details

Service and retirement

Credit:	27.5493	Date you joined the plan*:	January 1, 1993
Qualifying years:	29.0026	Date of retirement:	June 30, 2022
Factor (age + qualifying years):	90.1012	Date of pension start:	July 1, 2022

Profile

Date of birth:
 Marital status:

Average salary

Year	Credit	Salary	Qualifying years	Rate used in calculation
2017-2018	1.0000	\$97,574.02	1.0000	\$97,574.02
2018-2019	1.0000	\$99,043.03	1.0000	\$99,043.03
2019-2020	1.0000	\$101,003.10	1.0000	\$101,003.10
2020-2021	1.0000	\$102,044.00	1.0000	\$102,044.00
2021-2022	1.0000	\$103,064.00	1.0000	\$103,064.00
			Average salary	\$100,545.63

Pension before reductions

2.0%	x	Average salary		Credit	=	\$55,399.23
		\$100,545.63	x	27.5493		



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Application for Long Term Disability (LTD) Coverage Termination

OSSTF Provincial LTD Plan

Teachers Bargaining Unit Members

Basic Personal Information *(Must be completed)*

Name (Last, First and Middle Initial)

Address (Number, Street and Apt.)

City	Province	Postal Code
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Home Telephone Number	Work Telephone Number	Employee Number
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Email Address	Date of Birth <i>(mm/dd/yyyy)</i>
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Employer	Plan number 50183 –
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This form should be completed to terminate your LTD coverage and discontinue your LTD contribution deductions. Cancelling your LTD coverage due to an upcoming retirement (Scenario 2) should only be done after serious consideration of potential consequences.

There are **three** scenarios under which your LTD coverage can be terminated. Please check off the situation that applies to you and submit the required information as detailed below.

<input type="checkbox"/> Scenario 1	<input type="checkbox"/> Scenario 2	<input type="checkbox"/> Scenario 3
You are eligible for a 60% unreduced service pension now. OR You are eligible for a 60% unreduced service pension within the later of the next 110 working days or expiration of your sick leave to a maximum of 24 months.	Your scheduled retirement date is within the next 110 working days and you have notified your employer.	You have reached the end of the month in which you turned age 65. OR You will reach the end of the month in which you turn age 65 within the later of the next 110 working days or expiration of your sick leave to a maximum of 24 months.
<i>A copy of your Ontario Teachers' Pension Plan statement is required, plus your current absence balance, if greater than 110 working days.</i>	<i>A copy of your employer's acceptance of your retirement, plus a copy of your Ontario Teachers' Pension Plan statement is required.</i>	<i>A copy of your current absence balance, if greater than 110 working days.</i>

NOTE for Scenario 2:

- If your application is received **by** the 15th of the month, coverage will be cancelled effective on the 1st day of the following month.
- If your application is received **after** the 15th of the month, coverage will be cancelled effective the 1st day of the second month (subject to your board's payroll deadlines).

Authorization

In recognition of the documentation attached, I waive all rights of benefit or redress against the LTD plan, my employer, federation, or its officers, should I become ill or disabled after the effective date of this coverage termination and prior to my retirement from the board. I acknowledge that retroactive reinstatement of my LTD coverage is not permitted.

Member Signature X _____ Date *(mm/dd/yyyy)* _____

*** Return your completed form to your local OSSTF district office ***